

Trust Worksheet

This questionnaire captures the information needed to proceed with establishing a Trust. Please complete as fully as you can; contact us with any questions you may have.

When you are ready, we invite you to contact a Houser Henry & Syron legal advisor who can discuss the worksheet with you and your next steps. You can reach our firm at 416.362.3411 or info@houserhenry.com. We recommend an in-person meeting because of the sensitive nature of the completed worksheet. All of your answers and information will be kept strictly confidential.

Personal Information

Your full name:

Also known as:

Address:

Telephone:

Alternate or Cellular:

Fax:

Email:

Occupation:

Name of business/employer:

Business phone:

Date and place of birth:

Citizenship:

Residence for income tax purposes:

Marital status:

Full name of your spouse:

Details

Proposed name of the Trust: _____

Who will be the Settlor of the Trust
(Please discuss your proposed Settlor. It is important to avoid attribution problems regarding taxes):

Who will be the Trustee(s) of the Trust:

Full legal name	Residential address	Residency for tax purposes	Relationship

Will the decisions be made by majority of Trustees or all of the Trustees?

Majority _____ All _____

Will Trustees have the right to appoint trust company as an additional trustee?

Yes _____ No _____

Should one of the Trustees always be you or your lineal descendant (provided there is an adult descendant)?

Yes _____ No _____

Should the removal of a Trustee be a decision of you alone, or a majority of the Trustees, or all of the Trustees? (Please discuss your plan with us to avoid negative tax consequences)

Me alone _____ Majority of Trustees _____ All of the Trustees _____

Will Trustees receive any compensation?

Yes _____ No _____

If yes, please describe their compensation:

Who will be the Beneficiaries of the Trust?

Full legal name	Is Beneficiary to be entitled to capital, income or both?	Residential address	Age	Relationship

Will the Trustees decide how much each beneficiary will receive from the Trust (i.e. fully discretionary)?

Yes _____ No _____

If no, what is each beneficiary entitled to receive?

Financing

Are you planning to loan money to your Trust?

Yes _____ No _____

If so, please confirm the principal amount of the loan: \$

Will the loan be repayable on demand?

Yes _____ No _____

If not payable on demand, please confirm maturity date of the loan:

Will interest be charged at a prescribed rate under the *Income Tax Act* (Canada)?

Yes _____ No _____

If not, what would the interest rate be?

Will the interest be compounded monthly?

Yes _____ No _____

Are there any other terms to the loan (like security, etc.)?

Yes _____ No _____

If yes, please provide details:

Thank you for completing this worksheet. © HHS 2015